



June 28, 2024

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001
Scrip: 543490

National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051
Symbol: GMRP&UI

Dear Sir/Madam,

Sub: Disclosure in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Please refer to our intimation dated June 15, 2024 wherein the exchanges were informed on the status of settlement of claims by GMR Hyderabad Vijayawada Expressways Private Limited (GHVEPL), a Subsidiary of the Company with National Highways Authority of India (NHAI). In this regard, the below update is being furnished.

GHVEPL had executed a Concession Agreement ('Agreement') in October 2009 to construct, operate and maintain a two-lane 181.50 km stretch between Hyderabad and Vijayawada on the NH-65. In view of significant loss of revenue on account of bifurcation of the stretch between two states i.e. Telangana and Andhra Pradesh, post the date of commissioning of the project, GHVEPL had raised claims in terms of the agreement, against NHAI, seeking compensation against such losses, arising due to change in law.

While the matter is subjudice, both the parties have decided to amicably settle all the disputes without further intervention of court / tribunal. In this regard a settlement was agreed between both the parties as per which NHAI agrees to pay an amount of Rs. 1,387.21 Crore to GHVEPL as claim in two tranches and project will be handed back to NHAI on 1st July 2024 (Handover Date).

Further, in terms of the settlement, GHVEPL has received claims of Rs. 850 Crore as first tranche which will majorly be utilized towards total closure of loans with its consortium of lenders. Balance of the first tranche money and the total second tranche amount of Rs. 537.21 Crore to be received on the Handover Date, will be available with the Company for further reduction of GPUIL corporate debt and investment in growth of other businesses of GPUIL.

We request you to please take note of the above.

Thanking you,

For GMR Power and Urban Infra Limited

Vimal Prakash
Company Secretary &
Compliance Officer

GMR Power & Urban Infra Limited

Corporate Office: New Udaan Bhawan, Opp. Terminal 3, Indira Gandhi International Airport, New Delhi - 110 037
Registered Office: Plot No. C-31, G Block, 701, 7th Floor, Naman Centre, Bandra Kurla Complex (Opp. Dena Bank), Bandra (East), Mumbai - 400 051

CIN L45400MH2019PLC325541 T +91 11 42532600 F +91 11 47197181 E GPUIL.CS@gmrgroup.in W www.gmrpui.com

